



TO,

The Board of Directors
ATC ENERGIES SYSTEM LIMITED
Unit No. 3, Plot No. 33, New India Industrial Estate,
Mahal IN AR, Off MC Rd.,
Andheri East,
Mumbai – 400093

**Re: Proposed initial public offering of equity shares of face value of ₹ 10 each ("Equity Shares")
by ATC ENERGIES SYSTEM LIMITED (the "Company") and such offering (the "Offer")**

With reference to the captioned matter, I, **Mayur Choukse, an independent Registered Architect** hereby accord my no objection and my consent for inclusion of my name and the attached cost assessment report dated August 22, 2024 or any extract thereof in any documents issued by the Company in connection with the Offer, including the draft red herring prospectus, including any addenda or corrigenda ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus, including any addenda or corrigenda ("RHP") and the prospectus, including any addenda or corrigenda ("Prospectus") (the "Offer Documents") intended to be filed with the Stock Exchange and Registrar of Companies, Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer. I, confirm that I am duly registered as **Architect-Proprietor of Architectural Firm: Aarambh Design Studio** with the Council of **Architecture** holding certificate of registration bearing reference number CA/2023/166085. A copy of the registration certificate is attached herewith as Schedule I. Further, I confirm that I am duly qualified to issue this certification.

I have been requested by the Company to certify the estimated cost of a) Refurbishment, Civil and Upgradation Works at their factory in Noida b) IT equipment installation and upgradation works at their factories located in Vasai, Mumbai and Noida as well as their registered office in Andheri, Mumbai ("**Proposed Project**").

Based on my independent review of the records/documents examined/verified as per Annexure 'A' and necessary procedures carried out by me, I hereby certify that the information identified in this certificate and Annexure 'A' hereto, duly initialed by me, is true, correct, accurate and not misleading as on the date hereof.

I also consent to the Report (a) being designated as a material document in connection with the Offer and being included as part of "**Material Contracts and Documents for Inspection**" in the Offer Documents, and (b) being kept open for inspection by members of the public as a material document in connection with the Offer from the date of the RHP till the date of closing of the Offer, through online as well as



offline modes. I also consent to the disclosure of my date of appointment for the purpose of preparing the Report in the Offer Documents.

I further consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 read with Section 26(5) of the Companies Act, 2013 to the extent of information from the Report proposed to be included in the Offer Documents.

This Report does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

I hereby confirm that I am an independent **Architect**, with no direct or indirect interest in relation to the Company, its subsidiaries, its promoter, promoter group, its group companies, its directors, its key managerial personnel or its senior management, its officers, its shareholders, its employees, its agents, its representatives or directors of its subsidiaries or directors of its group companies of the Company except for provision of professional services in the ordinary course of our profession and that no such party is a 'related party' in relation to me in terms of the Companies Act, 2013 read with rules notified thereunder, each as amended, or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact confirmations and findings as expressed in this certificate. Further, I am not interested in the formation, promotion or management of the Company.

I further confirm that I have, where required, obtained requisite consent that may be required from any governmental authority or other person, in relation to any information used by us in the Report.

I represent that the execution, delivery and performance of this consent have been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that the information contained in the Report is true, correct, complete, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I further confirm that I will not withdraw this consent until the date of the listing of the Equity Shares.

I agree to keep the information regarding the Offer and the contents of this certificate granted by us strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the legal counsel, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

aarambh design studio

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ARCHITECTURE - INTERIOR - LANDSCAPE - TURNKEY SOLUTION

This Report, including any annexure hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to each of the Company and the BRLM in relation to the Offer. I also authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the ROC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, as amended, or any other governmental or regulatory authority as may be required.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For Aarambh Design Studio

Ar. Mayur Choukse
Proprietor
COA No. CA/2023/166085


Ar. MAYUR CHOUKSE
CA/2023/166085

Date: 22-08-2024

CC:

Book Running Lead Manager to the Offer
Indorient Financial Limited
A-501, Executive Spaces,
Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai 400 093, Maharashtra, India

Legal Advisor to the Offer
M/s. Crawford Bayley & Co.
4th Floor, State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023

Enclosed: Annexure A
Schedule I



ANNEXURE A

I. Scope of Work:

To certify the estimated cost of a) Refurbishment, Civil and Upgradation Works at Company's factory in Noida b) IT equipment installation and upgradation works at their factories located in Vasai, Mumbai and Noida as well as their registered office in Andheri, Mumbai

II. Project Overview

The Company is undertaking the following works –

- Interior finishing, plumbing fitting and fixture, fire-fighting, electrical, security, modular furniture, networking works at their factory located at C-12, Sector 58, Gautam Budh Nagar, Noida 201301, Uttar Pradesh admeasuring approximately 15,500 square feet;
- IT equipment installation and upgradation works at factories located in Vasai, Mumbai and Noida as well as registered office in Andheri, Mumbai.

III. Methodology

Please see below the method and procedures conducted in relation to our evaluation: Cost of works are arrived:

- from the quotes received from i) the civil and interior contracting company ii) Company providing IT equipment for the Proposed Project.
- through discussions with Company officials and study of the floor plan details.

IV. Proposed expenditure and its present status:

The Company is proposing, subject to receipt of requisite approvals, market conditions and certain other considerations, to undertake an SME IPO (on NSE Emerge platform), by way of a fresh issue of Equity Shares by the Company and Offer for sale by the Promoter, in accordance with, inter-alia, the Companies Act, 2013 and the rules and regulations thereunder (to the extent notified) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, and other applicable laws.

Couple of objects of the Offer are a) capital expenditure toward Refurbishment, Civil & Upgradation Works at Company's factory in Noida b) IT equipment installation and upgradation works at their factories located in Vasai, Mumbai and Noida as well as their registered office in Andheri, Mumbai

Based on the quotations received by the Company and examination of such quotations by us, the details of the cost of the proposed project are set out in this Annexure


Summary of break-down of estimated costs:

Capital Expenditure towards Refurbishment, Civil & Upgradation Works at Company's factory
 at C-12, Sector 58, Gautam Budh Nagar, Noida 201301, Uttar Pradesh admeasuring approximately
 15,500 square feet

Name of the Package	Details of the Package	Unit Cost (₹)	Area = 15,500 sq. ft. Amount (₹)
INTERIOR FINISHING WORK	<ul style="list-style-type: none"> Preliminary Works – Site Clearing, Site Mobilization Civil Correction Wet And Dry Flooring Works Wall Finishing Works Doors And Door Portals. Site Fabricating Furniture. Miscellaneous Items 	1,250	1,93,75,000
PLUMBING, FINISHING, FITTINGS & FIXTURES - CAFÉ BOH	<ul style="list-style-type: none"> Vitrified Tile Supply and Laying. All Plumbing Line Laying and Sanitary and Cp Fittings. Waterproofing. 	75	11,62,500
FIRE FIGHTING WORK	<ul style="list-style-type: none"> Fire Fighting Hydrant and Suppression System. Fire Extinguisher for Hub Room, General Service Area, Server Room 	50	7,75,000
ELECTRIFICATION	<ul style="list-style-type: none"> Power & Lighting Distribution Receptacles - Modification to Existing Electrical Infrastructure Earthing Electrical Panels Light Fixtures Ups S&I 	400	62,00,000
SECURITY SYSTEM	<ul style="list-style-type: none"> Fire Alarm System Public Address System Access Control System CCTV Surveillance System 	400	62,00,000
MODULAR FURNITURE	<ul style="list-style-type: none"> Workstations Chairs, Executive Desking Storages Pedestals 	1,400	2,17,00,000
NETWORKING WORKS	<ul style="list-style-type: none"> Data And Voice Cabling as Per the Drawing Assembling Laying and Punching 	50	7,75,000
DESIGN AND SUPERVISION	<ul style="list-style-type: none"> Design, Consulting and Execution Monitoring 	50	7,75,000
	Total pre-GST		5,69,62,500
	+ GST @ 18 %		1,02,53,250
	Total post GST		6,72,15,750

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The details given below are taken from the quotation dated 14th June 2024 received from M/s SALASAR INFRA & INTERIOR PROJECTS LLP located at F - 62, Centrium, Near Lokhandwala Circle, Lokhandwala Township, Kandivali - East, Mumbai - 400 101. The said quotation is valid till March 31, 2025.

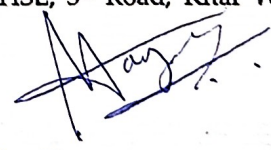
A. IT equipment installation and upgradation works at Company's factories located in Vasai, Mumbai and Noida as well as their registered office in Andheri, Mumbai

Items	Andheri Office	Vasai Factory	Noida Factory	Total Quantity	Unit Cost (₹)	Total Cost (₹)
High-Performance Servers	1	2	2	5	27,06,000	1,35,30,000
High End CCTV cameras	2	5	12	19	2,10,000	39,90,000
Networking Equipment	2	3	4	9	14,90,000	1,34,10,000
SAN Storage	1	2	2	5	55,00,000	2,75,00,000
Software Licenses	4	25	40	69	35,000	24,15,000
Security Solutions Services	-	-	-	-	-	24,50,000
Total (pre GST)						6,32,95,000
GST @ 18%						1,13,93,100
Total (post GST)						7,46,88,100

The details given above are taken from the quotation dated 18th June 2024 received from Slone Infosystems Limited located at 203, 2nd Floor, Mohini Heights CHSL, 5th Road, Khar West, Mumbai - 400 052. The said quotation is valid till March 31, 2025.

Statutory clearance / Licenses

No material approvals are required for this proposed project.


Ar. MAYUR CHOUKSE
CA/2023/166085