



# ATC ENERGIES SYSTEM LIMITED

(Formerly known as ATC Energies System Private Limited)

CIN: U31909MH2020PLC345131

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ATC ENERGIES SYSTEM LIMITED HELD ON TUESDAY, SEPTEMBER 24<sup>TH</sup>, 2024 AT 02:00 PM AT REGISTERED OFFICE UNIT NO.3, PLOT NO.33, NEW INDIA INDUSTRIAL ESTATE, MAHAL INDUSTRIAL AREA, OFF MC RD. ANDHERI E, MUMBAI, MAHARASHTRA, INDIA, 400093**

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## **RESOLUTION FOR APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS**

The Chairman placed before the Board the draft red herring prospectus of ATC ENERGIES SYSTEM LIMITED (the "Company") in relation to the initial public offer of the equity shares of the Company, for their approval. The Board perused the matter and the following resolution was moved and passed unanimously:

**"RESOLVED THAT**, pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on 2<sup>nd</sup> May, 2024 and 6<sup>th</sup> May, 2024, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus (the "Draft Red Herring Prospectus"), in respect of the initial public offer of upto 52,80,000 equity shares of the Company consisting of a fresh issue of upto 38,58,000 equity shares by the Company and an offer for sale of upto 14,22,000 equity shares by the existing Shareholder (the "Selling Shareholder"), a copy of which is placed before the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the directors, the Chief Financial Officer and Selling Shareholder, be and is hereby approved for filing with the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") (referred to as the "Stock Exchange") and SEBI and such other authorities or persons as may be required;

**"RESOLVED FURTHER THAT**, all the Directors of the Company, Company secretary and the Chief Financial Officer, be and are hereby authorised to sign the said Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the relevant Stock Exchange for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions;

Regd Add: 3, New India Industrial Estate, Mahal Industrial Area, Near Paper Box, Off Mahakali Caves Road, Andheri- East, Mumbai- 400093, Maharashtra, India

Email: [info@atcgroup.co](mailto:info@atcgroup.co) / Website: [www.atcgroup.co](http://www.atcgroup.co) / Mob: +91 7208878271



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**“RESOLVED FURTHER THAT** the Draft Red Herring Prospectus is hereby recommended for signing by the Selling Shareholder (or his duly authorized representative);

**“RESOLVED FURTHER THAT,** the IPO Committee, constituted on 2<sup>nd</sup> May, 2024 is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus for its finalization, and submit the same with SEBI, the Stock Exchange and such other authorities or persons as may be required in accordance with the applicable law and regulations;

**“RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required.”

\\CERTIFIED TRUE COPY//

**For ATC ENERGIES SYSTEM LIMITED**

**SANDEEP GANGABISHAN BAJORIA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 06597817**

**DATE: 24/09/2024**  
**PLACE: MUMBAI**