



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF ATC ENERGIES SYSTEM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ATC ENERGIES SYSTEM PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position..
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year..

Date : 05/09/2022
Place : Mumbai

FOR SUBHASH SONI AND CO
(Chartered Accountants)
Reg No. :0117948W



SUBHASH SONI
Proprietor
M.No. : 103208
UDIN : 22103208AXPCCP4495



ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2022

To,

The Members of ATC ENERGIES SYSTEM PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether	According to the information and explanations given to us and on the basis of our

		the company has appropriately disclosed the details in its financial statements;	examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	no such loan given hence this clause is not applicable

iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	not applicable
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, if not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any Deposits.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as

			Income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The Company has not applied term loans for the purposes other than for which those are raised
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is

			not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	no such complaints received during the year
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any any default in payment of interest on deposits or repayment thereof for any period.
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	As per provision of the Companies act the company is not required to appoint internal audit.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	This clause is not applicable
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is

			not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a)

			Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	not applicable

Place : Mumbai
Date : 05/09/2022



FOR SUBHASH SONI AND CO
(Chartered Accountants)

Reg No. :0117948W

[Handwritten Signature]

SUBHASH SONI
(Proprietor)

Membership No : 103208

UDIN : 22103208AXPCCP4495

[Handwritten Signature]

Asha kedia

Balance Sheet for the year ended March, 31st 2022

Amount Rounded off in '00s

Particulars	Note No	Year Ended	Year Ended
		31.03.2022	31.03.2021
		Amount (INR)	Amount (INR)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,55,000.00	5,000.00
(b) Reserves and Surplus	3	11,93,749.86	2,54,853.50
(2) Non-Current Liabilities			
(a) Long-term Borrowings	5	6,48,920.00	4,81,720.00
(b) Deferred tax liabilities (Net)	4	5,649.03	1,786.83
(c) Other Long term Liabilities		-	-
(d) Long-term Provision		-	-
(3) Current Liabilities			
(a) Trade payables		-	
1. Total outstanding dues of micro enterprises and small enterprises	6		
2. Total outstanding dues of Creditors other than micro enterprises and small enterprises	6	4,46,409.11	1,17,039.09
(b) Other current liabilities	7	2,82,325.30	2,394.27
(c) Short-term borrowings	8	5,31,612.74	-
(d) Short-term provisions	9	2,42,620.44	53,500.00
Total		36,06,286.00	9,16,294.00
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets	10		
(i) Property, Plant & Equipment		7,58,377.34	1,86,281.89
(ii) Intangible assets		1,603.62	1,448.41
(iii) CWIP		-	-
(b) Long term loans and advances	11	24,180.00	24,900.00
(2) Current assets			
(a) Pre-operative Expenses		338.59	451.45
(3) Current assets			
(a) Trade Receivable	12	4,57,994.16	5,78,412.00
(b) Inventories	13	16,95,056.03	56,611.88
(c) Cash and cash equivalents	14	1,71,228.52	7,232.36
(d) Short-term loans and advances		-	-
(e) Other current assets	15	4,97,508.21	60,955.69
Total		36,06,286.00	9,16,294.00
Notes (including Significant Accounting Policies) FORMING PART OF FINANCIAL STATEMENTS As per Our Attached Report of Even Date			

As per our Report of even date

For Subhash Soni & Co.

FRN No.:- 117948W

Chartered Accountants



CA. Subhash Soni
Proprietor

Membership No. 103208
UDIN :- 22103208AXPCCP4495
Place :- Mumbai
Date :- September, 5 2022

For and on behalf of Board of Directors of
ATC Energies System Private Limited



Mr. Sandeep Bajoria
Director

DIN No. 06597817
Place :- Mumbai
Date :- September, 5 2022

Ashakedia

Mrs Asha Kedia
Director
DIN No. 07631299

Profit & Loss statement for the year ended 31st March 2022

Amount Rounded off in '00s

Particulars	Note No	For the year ended	For the year ended
		March 2022	March 2021
		Amount (INR)	Amount (INR)
I. Revenue from operations	16	36,48,304.76	8,19,000.00
II. Other Operational Income	17	3,588.24	-
III. Total Income		36,51,893.00	8,19,000.00
<u>IV. Expenses:</u>			
Cost of materials consumed	18	16,08,852.82	3,69,317.91
Changes in inventories of finished goods and Stock-in-Trade	19	(2,21,849.52)	-
Employee benefit expense	20	2,45,241.95	31,060.18
Financial costs	21	33,136.51	139.36
Depreciation and amortization expense	10	65,826.58	5,017.40
Other expenses	22	4,84,305.66	1,03,324.82
IV Total Expenses		22,15,513.99	5,08,859.67
V. Profit before exceptional and extraordinary items and tax	(III - IV)	14,36,379.00	3,10,140.33
VI. Exceptional items		-	-
VII Profit before extraordinary items and tax	(V - VI)	14,36,379.00	3,10,140.33
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VIII-IX)	14,36,379.00	3,10,140.33
X. Tax expense:			
(1) Current tax		2,42,620.44	53,500.00
(2) Income Tax Adjustment of Earlier years		1,000.00	-
(4) Deferred tax		3,862.20	1,786.83
XI. Profit/(Loss) for the period	(IX-X)	11,88,896.36	2,54,853.50
XII. Earning per equity share:			
Basic EPS (In Rs.)			
Diluted EPS (In Rs.)			
Notes (including Significant Accounting Policies) FORMING PART OF FINANCIAL STATEMENTS As per Our Attached Report of Even Date			

As per our Report of even date
For **Subhash Soni & Co.**
FRN No.:- 117948W
Chartered Accountants

CA Subhash Soni
Proprietor
Membership No. 103208
UDIN :- 22103208AXPCCP4495
Place :- Mumbai
Date :- September, 5 2022

For and on behalf of Board of Directors of
ATC Energies System Private Limited

Mr. Sandeep Bajoria
Director
DIN No. 06597817
Place :- Mumbai
Date :- September, 5 2022

Asha Kedia

Mrs Asha Kedia
Director
DIN No. 07631299

Cash Flow Statement for the Year ended 31st March 2022

Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax and before extraordinary items	14,36,379.00	3,10,140.33
Adjustments for :-		
Depreciation	65,826.58	5,017.40
Interest Expenses	19,327.01	-
Income Tax Adjustment of earlier years	(54,500.00)	-
Operating profit before working capital changes	14,67,032.59	3,15,157.73
Adjustments for :-		
Inventories	(16,38,444.15)	(56,611.88)
Short term provisions	-	-
Trade and other receivables	1,20,417.84	(5,78,412.00)
Other Current assets	(4,26,542.52)	(60,455.69)
Other Current Liabilities	2,79,931.03	2,394.27
Long-term loans and advances	720.00	(24,900.00)
Trade Payables & Other Liabilities	3,29,370.02	1,17,039.09
Net (Increase)/Decrease in Working Capital	(13,34,547.79)	(6,00,946.21)
Cash generated from / (used in) Operating Activities	1,32,484.79	(2,85,788.48)
Advance Taxes (including TDS)	10,010.00	500.00
Net Cash from operating activities	1,22,474.79	(2,86,288.48)
B Cash Flow from Investing Activities:		
Purchase of fixed assets & Capital Advances	(6,38,077.23)	(1,92,747.71)
Sale of Fixed assets	-	-
Proceeds / (Repayments) of Non Current assets (net)	112.86	(451.45)
Net Cash used in investment activities	(6,37,964.37)	(1,93,199.16)
C Cash Flow from Financing Activities:		
Proceeds From Issue Of Share capital	-	5,000.00
Proceeds / (Repayments) of borrowings (net)	6,98,812.74	4,81,720.00
Interest Expense	(19,327.01)	-
Net Increase / (Decrease) in Cash and Cash Equivalents	1,63,996.16	7,232.36
Cash and Cash Equivalents		
Opening Balance Cash & Cash Equivalents	7,232.36	-
Closing Balance Cash & Cash Equivalents	1,71,228.52	7,232.36

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Cash and Cash Equivalent at the end of the year consist of cash in hand and balances with banks.

As per our Audit Report of even date

As per our Report of even date
For Subhash Soni & Co.
FRN No:- 117948W
Chartered Accountants

CA. Subhash Soni
Proprietor
Membership No. 103208
UDIN :- 22103208AXPCCP4495

Place :- Mumbai
Date :- September, 5 2022

For and on behalf of Board of Directors of
ATC Energies System Private Limited

Mr. Sandeep Bajoria
Director
DIN No. 06597817

Asha Kedia

Mrs Asha Kedia
Director
DIN No. 07631299

NOTE NO. 1:

Background & General Information

Our Company was incorporated as ATC Energies System Private Limited on 2nd September 2020 under the companies Act, 2013 bearing registration no. 345131 and having its registered office at Unit No. 3, New India Industrial Estate, Off Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles, applicable accounting standards excepts otherwise stated and the provisions of the Companies Act, 2013 as adopted consistently by the Company. The Company generally follows mercantile system of accounting and recognizes items of income and expenditure on accrual basis.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost inclusive of value added tax less accumulated depreciation and impairment loss, if any. All costs including financing costs till commencement of commercial production. Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation on fixed assets is provided on straight line method using the life of assets based on the useful lives provided by the Schedule II of Companies Act 2013.

Depreciation on assets acquired / disposed off during the year has been provided on a pro-rata basis from the date of addition or up to the date of disposal as applicable.

There is no difference in life of assets as prescribed in schedule II of Companies Act 2013 and in our working.

D. Revenue Recognition

Sales are exclusive of Duties and Taxes. Sales are recognized when significant risk and rewards of ownership of goods are passed on to customers. Sales tax incentives are recognized as income as and when the amounts of incentive are confirmed by the respective officers.

E. Investments

Current investments are carried at lower of cost and quoted/ fair market value, compared category wise. Long term

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Ashakadia

F. Inventories

Inventories are valued at:

1. Raw Materials, Stores & Spare Parts: At Cost
2. Finished Goods: It is valued at lower of Cost or net reliable value
3. Consumable Stores : At Cost

G. Impairment of Assets.

The carrying amount of assets is reviewed at each Balance-sheet date if there is an indication of impairment based

H. Employee Benefits

Short term employee benefits and contribution to defined contribution plans are recognized as an expense on

I. Foreign Currency Transaction

J. Provision for Current and Deferred Tax

Provision for taxation is made on the basis of the taxable profits computed for the current accounting year in



Asha Kedia



NOTES ON ACCOUNTS

Amount Rounded off in '00s

Note 2.a Disclosure of Share Capital

Share Capital	Year Ended 31.03.2022		Year Ended 31.03.2021	
	Number	Amount	Number	Amount
Authorised Equity Shares Of Rs. 10/- Each	30,00,000	3,00,000.00	50,000	5,000.00
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- each fully Paid	25,50,000	2,55,000.00	50,000	5,000.00
Total	25,50,000	2,55,000.00	50,000	5,000.00

Note 2.b Disclosure related to Outstanding share detail

Particulars	Year Ended 31.03.2022		Year Ended 31.03.2021	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Opening	50,000	5,000.00		
Bonus Shares Issued during the year	25,00,000	2,50,000.00	50,000	5,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	25,50,000	2,55,000.00	50,000	5,000.00

Note 2.c Details of the Shareholding

Name of Shareholder	Year Ended 31.03.2022		Year Ended 31.03.2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Sandeep Gangabishan Bajoria	24,73,500	97.00	49,000	98.00
Asha Kedia	25,500	1.00	500	1.00
Pradeep Bajoria	25,500	1.00	500	1.00
Zubair Rahman	25,500	1.00	500	1.00

Bajoria



Asha Kedia

		Amount Rounded off in '00s	
Note 3	Reserves & Surplus	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
Profit and loss Account			
	Opening balance	2,54,853.50	-
	(+) Net Profit/(Net Loss) For the current year	11,88,896.36	2,54,853.50
	(-) Bonus Shares Issued during the year	(2,50,000.00)	-
	Closing Balance	11,93,749.86	2,54,853.50
Securities Premium			
	Opening balance	-	-
	(+) Arising during the year	-	-
	(-) Utilised during the year	-	-
	Closing Balance	-	-
Total Rs.		11,93,749.86	2,54,853.50

Note 4	Deferred Tax Liability/(Assets)	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
	Opening Deferred Tax Assets	1,786.83	-
	For Current Year (P&L)	3,862.20	1,786.83
Total Rs.		5,649.03	1,786.83




Astha Kedia

Amount Rounded off in '00s

Note 5	Long-Term Borrowings	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
	Unsecured Loan from Director Sandeep Bajoria	6,48,920.00	4,81,720.00
	Total Rs.	6,48,920.00	4,81,720.00

Note 6 Trade Payables

Figures for Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	4,46,409.11				4,46,409.11
Disputed dues- MSME					-
Disputed dues- Others					-
Others					-
Total	4,46,409.11	-	-	-	4,46,409.11

Figures for Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,17,039.09				1,17,039.09
Disputed dues- MSME					-
Disputed dues- Others					-
Others					-
Total	1,17,039.09	-	-	-	1,17,039.09

Note 7	Other Current Liabilities	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
	Other Current Liabilities		
	GST Payable	-	-
	Electricity Charges Payable	2,733.96	
	TDS/ TCS Payable	25,718.30	1,523.65
	ESIC Payable	286.11	147.96
	PF Payable	2,500.51	722.66
	PT Payable	44.00	-
	Advance from Customers	2,51,042.42	-
	Total Rs.	2,82,325.30	2,394.27

Note 8	Short term Borrowings	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
	Bank O/D CC	5,00,972.84	
	O/D against FD	30,639.90	
	Total Rs.	5,31,612.74	-

Note 9	Short term Provisions	Year Ended 31.03.2022	Year Ended 31.03.2021
		Amount	Amount
	Provision for Income tax	2,42,620.44	53,500.00
	Total Rs.	2,42,620.44	53,500.00

Bajoria



Asha Kedia

Amount Rounded off in '00s

Sr No.	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block						
		Opening	Additions	Deletion	Cl. Balance	Balance as at	Balance as at	Depreciation	Balance as at	Balance as at	Balance as at	Balance as at					
		Balance as at 01 April, 2021	Additions during the year during the year	Deletion during the year	Balance as at 31 March 2022	Balance as at 01 April, 2021	For the Year	on Disposal	31 March 2022	31 March 2022	31 March 2021						
A	Property, Plant and Equipments																
1	Furniture & Fixture	31,490.36	1,45,577.88	-	1,77,068.24	170.10	8,218.84	-	8,388.94	1,68,679.30	31,320.26						
2	Computer	13,502.45	16,074.85	-	29,577.30	519.09	6,909.90	-	7,428.99	22,148.31	12,983.36						
3	Office Equipment	15,705.32	43,315.67	-	5,90,209.88	170.14	3,952.91	-	4,123.05	54,897.94	15,535.18						
4	Plant & Machinery	1,30,578.54	4,31,279.85	-	5,61,858.39	4,135.45	46,427.51	-	50,562.95	5,11,295.43	1,26,443.09						
5	Vehicles	0.10	1,408.97	-	1,408.97	-	52.62	-	52.62	1,356.35	-						
	Total (A)	1,91,276.77	6,37,657.23	-	13,60,122.78	4,994.78	65,561.78	-	70,556.55	7,58,377.34	1,86,281.89						
B	Intangible Assets																
	Software	1,471.04	420.00	-	1,891.04	22.63	264.80	-	287.43	1,603.62	1,448.41						
	Total (B)	1,471.04	420.00	-	1,891.04	22.63	264.80	-	287.43	1,603.62	1,448.41						
C	CWIP																
	CWIP	-	-	-	-	-	-	-	-	-	-						
	Total (C)	-	-	-	-	-	-	-	-	-	-						
	Total	1,92,747.82	6,38,077.23	-	13,62,013.82	5,017.40	65,826.58	-	70,843.98	7,59,980.95	1,87,730.30						
	Previous year	1,92,747.71	1,92,747.71	-	1,92,747.71	-	5,017.40	-	5,017.40	1,87,730.30	-						


B. S. Sinha
Asha Kedia

Amount Rounded off in '00s

Note 11	Long Term Loans and Advances	Year Ended	Year Ended
		31.03.2022	31.03.2021
		Amount	Amount
Security Deposits			
Unsecured, considered good			
Other deposits		24,180.00	24,900.00
Total Rs.		24,180.00	24,900.00

Note 12 Trade Receivables

Figures for Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	4,57,994.18					4,57,994.18
Undisputed Trade Receivables- Considered Doubtful						-
Disputed Trade Receivables- Considered Goods						-
Disputed Trade Receivables- Considered Doubtful						-
Others						-

Figures for Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- Considered Goods	5,78,412.00					5,78,412.00
Undisputed Trade Receivables- Considered Doubtful						-
Disputed Trade Receivables- Considered Goods						-
Disputed Trade Receivables- Considered Doubtful						-
Others						-

Note 13

Inventories	Year Ended	Year Ended
	31.03.2022	31.03.2021
		Amount
(a) Raw Materials and components (Valued at cost)		-
(a) Finished goods (Valued at cost or market value which ever is less)	2,21,849.52	-
(b) Raw Materials (Valued at cost)	14,73,206.52	56,611.88
Total Rs.	16,95,056.03	56,611.88

Note 14

Cash And Cash Equivalent	Year Ended	Year Ended
	31.03.2022	31.03.2021
		Amount
Cash & Cash Equivalent		
i) Cash in hand	4,286.18	5,895.18
ii) Balance with Banks		
-Current account with Scheduled Bank	962.92	1,337.18
iii) Fixed Deposit with Banks	1,65,979.41	
Total Rs.	1,71,228.52	7,232.36

Note 15

Other Current Assets	Year Ended	Year Ended
	31.03.2022	31.03.2021
		Amount
Advance given to supplier	2,86,509.14	53,822.06
GST Credit Receivable	1,89,385.04	6,481.85
Advance to Employees	8,409.87	10.00
Prepaid Expenses	427.78	141.78
Advance Tax paid	10,010.00	500.00
TDS & TCS Receivable	2,766.39	
Total Rs.	4,97,508.21	60,955.69

Ashta Kedia

Ashta Kedia



Amount Rounded off in '00s

Note 16	Revenue from Operation	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Domestic Sales	36,48,304.76	8,19,000.00
	Export Sales	-	-
	Total Rs.	36,48,304.76	8,19,000.00

Note 17	Other Income	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Interest Received	3,588.24	-
	Total Rs.	3,588.24	-

Note 18	Cost of Material Consumed	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Opening Stock of Raw Material	56,611.88	-
	Add:		
	Import Purchase	28,11,560.71	2,34,424.14
	Local Purchase	2,48,315.30	1,98,883.86
	Exchange Fluctuation on Import Purchase	(34,428.56)	(8,161.64)
	Less: Closing Stock of Raw Material	(14,73,206.52)	(56,611.88)
	Other Direct Expenses	-	783.43
	Total Rs.	16,08,852.82	3,69,317.91

Note 19	Changes in Inventory	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Finished Goods stock		
	Opening Stock of Goods	-	-
	Closing Stock of Goods	2,21,849.52	-
	Total Rs.	(2,21,849.52)	-

Note 20	Employee Benefit Expenses	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Salaries & Wages	2,06,344.34	23,820.45
	Director Remuneration	10,250.00	
	Employee Incentives	1,207.21	
	Staff Welfare Expenses	23,733.53	7,182.33
	Staff Uniform Expenses	1,398.97	
	Staff Training & Misc Exp	1,632.00	
	Payroll Expenses	675.90	57.40
	Total Rs.	2,45,241.95	31,060.18

Note 21	Financial Cost	For the year ended March 2022	For the year ended March 2021
		Amount	Amount
	Bank Charges		
	Bank Charges	7,595.07	139.36
	Interest paid on Loan	19,327.01	
	Foreign Remittance Bank's Markup	6,214.43	
	Total Rs.	33,136.51	139.36

Bejani's
Asha Keelia



Note 22

Other Expenses	For the year ended March 2022	For the year ended March 2021
	Amount	Amount
A. Manufacturing & Operating Expenses		
Clearance Charges	22,054.20	1,675.72
Transportation Expenses- Local	10,898.12	910.00
Custom Expense	812.37	1,575.43
Freight & Handling Expenses	10,207.51	1,084.97
Stores & Spares- Factory	19,607.10	1,196.11
Power & Fuel	21,154.81	1,845.30
Factory Rent	1,04,262.00	3,120.00
Licensing, Testing & Other Govt Charges	17,925.60	-
Total Manufacturing & Operating Expenses	2,06,921.71	11,407.53
B. Selling and Distribution Expenses		
Commission Brokerage	3,225.00	-
Travelling Expenses	12,961.09	-
Business Promotion Expense	33,616.20	-
Advertising Expenses	17,065.43	-
Total Selling and Distribution Expenses	66,867.72	-
C. General Expenses		
Interest on payment of statutory dues	-	-
Preliminary Expenses W/off	112.86	-
Total General Expenses	112.86	-
D. Establishment Expenses		
Audit Fees	1,500.00	1,000.00
Donation	752.00	210.00
Insurance Expenses	4,151.36	-
Rent Rates & Taxes	3,541.97	144.40
Web Hosting Charges	1,249.53	75.00
Brokerage Paid	-	416.00
Consultancy Fees	2,385.00	1,300.00
Labour, Loading & Unloading Expenses	1,873.41	381.57
Conveyance Charges	6,700.36	1,443.73
Motor Car Expenses	552.10	279.00
Pooja Expenses	3,380.29	995.61
Postage & courier	189.73	-
Technical Fee Paid	850.00	2,702.70
Housekeeping & Security Charges	22,549.14	1,209.58
Membership fees	-	160.00
Mobile & Internet Charges	2,241.48	188.42
Office Expenses	9,483.17	323.31
Printing and Stationery	4,143.78	636.30
Professional Charges	10,289.56	4,460.80
Rent A/c	6,285.00	1,664.00
Repairs and Maintenance	1,08,353.28	69,788.02
Repairs and Maintenance (Computers)	849.64	226.00
Logding & Boarding Exp	9,937.26	-
Transportation & Local Delivery Exp	4,988.31	-
Stamp Duty Paid	590.00	4,200.00
Filing Fees	3,567.00	-
Preliminary Expenses W/off	-	112.86
Total Establishment Expenses	2,10,403.37	91,917.29
Total Rs.(A+B+C+D)	4,84,305.66	1,03,324.82

Bejani's
Asha Kedia



Note 23 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31st March 2022 either debit or credit are subject to confirmation, reconciliation and adjustments, if any. Balances of Loans & Advances and Deposits as on 31.3.2022 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

Note 24 Balances of Sundry Debtors, Sundry Creditors Assets, Loans & Advances and Deposits as on 31st March 2022 either debit or credit are subject to confirmation, reconciliation and adjustments, if any. Balances of Loans & Advances and Deposits as on 31.3.2022 either debit or credit are subject to confirmation, reconciliation and adjustments, if any.

Note 25 The Board of Directors has waived off the board Meeting fees.

	Amount Rounded off in '00s	
	2021-22	2020-21
Note 26 Auditor Remuneration		
Audit Fees (Excluding GST) (Rounded off '00s)	1,500.00	1,000.00

Note 27 There are No Micro, small and Medium Enterprises to whom the company owes dues which are outstanding for more than 45 days during the period. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified in the basis of information available with the company.

	Amount Rounded off in '00s	
	2021-22	2020-21
Note 28		
Particulars		
Import (Rounded off '00s)	28,115.61	2,344.24

	Amount Rounded off in '00s	
	2021-22	2020-21
Note 29		
Particulars		
Expenditure in Foreign Currency (in '00s)	NIL	NIL

	Amount Rounded off in '00s	
	2021-22	2020-21
Note 30		
Particulars		
Earning Foreign Exchange (in '00s)	-	-

Note 31 Disclosure of related parties (As required by AS-18 Related party disclosure)

List of Related Parties

Sr No.	Name of Related Parties	Relationship
1	Sandeep Bajoria	Managing Director
2	Asha Piyush Kedia	Director
3	Zubair Rahman	Director
4	Nilam Bajoria	Relative of Director
5	Agarwal Trading Co.	Firm in which Director has significant influence
6	Hind Industries	Firm in which Director has significant influence
7	SSB	Relative of Director
8	AB	Relative of Director

Disclosure of related party transaction (During the year):

(Rounded off '00s)

Sr.No.	Nature of transaction	Key Management	Relative of Key Management	Firm in which director has significant influence
1	Unsecured Loan Received	1,67,200.00	-	-
2	Unsecured Loan Repayment	-	-	-
3	Sales of Product	33,39,903.00	-	8,19,000.00

Detail of Transaction with key managerial personnel, Related parties:

(Amount Rounded off '00s)

Sr. No.	Name	Expenses Paid	Unsecured Loan Received	Sales of Product
1	Sandeep Bajoria	-	1,67,200.00	-
2	Asha Piyush Kedia	-	-	-
3	Nilam Bajoria - Professional Fees	3,000.00	-	-
4	Zubair Rahman- Director Remuneration	10,250.00	-	-
5	Agarwal Trading Co.	-	-	25,49,524.63
6	Hind Industries	-	-	7,90,378.37
7	SSB - Salary	21,000.00	-	-
8	AB - Salary	21,000.00	-	-

Bajoria's
Asha Kedia



Discloser of Outstanding amount at year end 31.03.2022 :-

Sr no.	Name	Nature of Transaction	Amount in '00s
1	Sandeep Bajoria	Unsecured Loan	6,48,920.00
2	Asha Piyush Kedia	Unsecured Loan	-
3	Nilam Bajoria	Creditor for Expenses	4,475.00
4	Agarwal Trading Co.	Sundry Debtors	2,42,371.06
5	Hind Industries	Sundry Debtors	1,98,012.99
6	SSB - Salary	Creditor for Expenses	1,900.00
7	AB - Salary	Creditor for Expenses	1,900.00

ASIN'S

Asha kedia



Note 32 Deferred Tax

In compliance with the Accounting Standard 22 relating to "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, the deferred tax liability accruing during the year has been recognized in the Profit and Loss Account.

Particulars	Balance as on April 1, 2021 (DTL)	Arising during the year (P&L)	Balance carried forward (DTL) as on 31st March 2022
Deferred Tax liability/Asset on account of timing difference in depreciation	1,786.83	3,862.20	5,649.03
TOTAL	1,786.83	3,862.20	5,649.03

Note 33 Computation of Ratios

Sr. No.	Particulars	2021-22	2020-21	% of change
1	Current Ratio	0.02	0.04	(45)
2	Debt Equity Ratio	0.45	1.85	(76)
3	Return on Equity Ratio	0.82	0.98	(16)
4	Trade Receivable Turnover Ratio	7.97	1.42	463
5	Net Capital Turnover Ratio	2.52	3.15	(20)
6	Net Profit Ratio	0.33	0.31	5
7	Return on Capital Employed	0.68	0.42	64
8	Trade Payables Turnover Ratio	6.85	3.70	85
9	Debt Service Coverage Ratio	2.28	0.65	248

Note 34 Title deeds of immovable Property not held in name of the Company

The company held the Immovable Property in the name of the company.

Note 35 Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Note 36 Capital Work In Progress (CWIP)

The company does not have any capital work-in-progress as at the balance sheet date.

Note 37 Intangible assets under development:

The company does not have any intangible assets under development as at the balance sheet date.

Note 38 Details of Benami Property held

The company does not have any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder as at the balance sheet date.

Note 39 Where the Company has borrowings from banks or financial institutions on the basis of current assets

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits, from banks on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

Note 40 Willful Defaulter

The company does not have any willful defaulter as at the balance sheet date.

Note 41 Relationship with Struck off Companies

The company does not have any Relationship with Struck off Companies as at the balance sheet date.



Basim Z

Asha Keola

Note 42 Registration of charges or satisfaction with Registrar of Companies

The company does not have any pending registration of charges or satisfaction with Registrar of Companies as at the balance sheet date.

Note 43 Compliance with number of layers of companies

The company does not hold any other company as at the balance sheet date.

Note 44 Compliance with approved Scheme(s) of Arrangements

The company does not have any approved scheme of arrangements as approved by competent authority in terms of sections 230 to 237 of Companies Act, 2013 as at the balance sheet date.

Signature to Note No. 1 to 44 forming part of the Balance Sheet and Statement of Profit & Loss.
As per our audit report of even date.

For Subhash Soni & Co.
FRN No.:- 117948W
Chartered Accountants

CA Subhash Soni
Proprietor
Membership No. 103208
UDIN :- 22103208AXPCCP4495
Place :- Mumbai
Date :- September, 5 2022

For and on behalf of Board of Directors of
ATC Energies System Private Limited

Mr. Sandeep Bajoria Mrs. Asha Kedia
Director Director
DIN No. 06597817 DIN No. 07631299
Place :- Mumbai
Date :- September, 5 2022